

Meeting	Vestry	
Doc	Minutes	
Date	Monday April 15, 2024 , 7:07 pm	
Place	Church of the Epiphany Main Hall	
Attendees	<p>Vestry, Clergy, Treasurers Attendees: David Marasco, Chris Willard, Jon Grodem, Marisa Thompson+, AnnaMarie Hoos+, Michelle Maia, Laura Bierwagon, Angela Rae, Claudia Nadalin, Dwight Hill, Kim Hartman, Lora O’Haver, Aly Towry</p> <p>Missing: LeighAnn Weiland, Ginny Grant</p>	
Spiritual Offering	Marisa TT	
Minutes By	David Marasco	
	1	<p>Meeting Minutes - January, February Vestry Retreat, Chris Willard moved to approve March minutes, seconded by Claudia Nadalin. Approved by voice vote.</p> <p>Previous minutes(Jan, Feb, Vestry Retreat) will be approved via email.</p>
	2	<p>New Business: Copy Machine presentation</p> <p>MTT gave a general overview. Gwyneth has been doing research on copier contracts. We are towards the end of our current contract. In the early year we got a \$6300 “catch up” bill from the start of the contract. We cannot verify if this is accurate, as they have not itemized. If true, these rates would be very high.</p> <p>A new contract with Power Business Technology would be comparable to what we think we are paying now, or lower. They would help us with current bill, and would buy us out of the last 8 months of our contract. We would get a newer machine. And would get better BW/Color ratio (500/1000 pages a month). At 60-75 bulletins a week we won’t get to 1000 color pages a month limit, with carryover so we can absorb surge months. PBT is local, so we will get personal treatment.</p> <p>PBT would ask for a 63 month lease.</p>

		<p>There was a discussion of color vs. BW. And also the use of paper.</p> <p>We cannot negotiate the ratio during the life of the contract.</p> <p>Chris Willard moved that we ask for ratio flexibility, but sign the new contract in any case. Michele Maia seconded. Approved by voice vote (Dwight Hill voted no).</p>
	3	<p>Finance Report (Aly/Lora) We are not there yet with a full Treasurer's Report.</p> <p>Cash flow is an issue, we are spending more than we are bringing in. We've been doing this for a while. Vestry needs to solve this problem. We are on notice that this is a real problem and we are not in a sustainable position. The 4% draw from the investments will not suffice (already taken this for this year).</p> <p>The PPE loan was a great help. We also took money out of our endowments. Our bank account is in one category, which makes things hard to track, but has also been drawn down substantially. \$345k has been shifted from savings to checking over the past 3 years. We have kicked the problem down the road for many years. We can no longer do that.</p> <p>The Treasurers are going to bring cashflow as a tool for Vestry, along with immediate-term projections. We as a Vestry will need to have monthly conversations rather than quarterly.</p> <p>Budget Proposal (MTT) The proposed 2024 budget was presented. Income is at \$387k, expenses at \$658k, for a deficit of \$271k. Vestry members were instructed to sit with the budget and bring back for discussion.</p> <p>We will meet 4-5:30 this coming Saturday (the 20th) to discuss and possibly approve the budget. As it will be a deficit budget, we will also need to address how to handle the deficit moving forward.</p> <p>It was asked that we transfer \$60k from endowments in the numbers in the proposed budget to give immediate relief. Moved by David Marasco, seconded by Chris Willard, approved by voice vote..</p>
	4	<p>Rector's Report A pair of funerals are in the planning, but no solid details at this time.</p>
	5	<p>1. New Business <ul style="list-style-type: none"> ○ Spiritual offering for May - Angela volunteered. </p>

		<ul style="list-style-type: none">○ Parish Retreat: Program & Logistics Point People will be needed for our Sept retreat. Staff does not have the bandwidth and this has traditionally been handled by parishioners.
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